

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 38

Run Date &amp; Time: 03/30/2005 15:34:34

\*PRIVILEGED AND CONFIDENTIAL\*

Matter No: 056772-00005  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : BANKR. MOTIONS  
 Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975  
 Bill Prtnr : BENTLEY PHILIP - 02495  
 Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918666  
 Bill Frequency: M  
 Status : ACTIVE

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
WESTLAW ON - LINE RE						
0917						
WESTLAW ON - LINE RE	NOVOD, G N	11/08/04	7.20	6789598	137701	12/01/04
WESTLAW ON - LINE RE	NOVOD, G N	12/13/04	117.49	6834111	139352	01/03/05
WESTLAW ON - LINE RE	NOVOD, G N	12/20/04	39.16	6834112	139352	01/03/05
0917 WESTLAW ON - LINE RE Total :			163.85			
LEXIS / NEXIS ON -L						
0921						
LEXIS / NEXIS ON -L	BECKER, G M	10/28/04	4.87	6759288	136715	11/04/04
LEXIS / NEXIS ON -LINE RESEARCH						
LEXIS / NEXIS ON -L	SEGAL, A J	11/08/04	633.21	6792875	138065	12/03/04
LEXIS / NEXIS ON -LINE RESEARCH						
LEXIS / NEXIS ON -L	NOVOD, G N	12/13/04	19.56	6836117	139421	01/04/05
LEXIS / NEXIS ON -LINE RESEARCH						
0921 LEXIS / NEXIS ON -L Total :			657.64			
CAB FARES						
0940						
MARIANNE FERGUSON, CASHI						
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER	NOVOD, G N	12/17/04	24.00	6815625	138775	12/20/04
11/30,12/6,11/16,12/14						
MARIANNE FERGUSON, CASHI	SEGAL, A J	12/28/04	11.00	6830319	139227	12/30/04
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER						
0940 CAB FARES Total :			35.00			
IN-HOUSE/MEALS						
0943						
IN-HOUSE/MEALS	NOVOD, G N	11/17/04	11.46	6775587	137332	11/18/04
IN-HOUSE/MEALS	NOVOD, G N	11/24/04	19.61	6786709	137644	11/30/04
IN-HOUSE/MEALS	NOVOD, G N	11/24/04	20.00	6786710	137644	11/30/04
IN-HOUSE/MEALS	NOVOD, G N	12/08/04	13.09	6801235	138373	12/09/04
IN-HOUSE/MEALS	NOVOD, G N	12/22/04	20.00	6818868	138923	12/22/04
IN-HOUSE/MEALS	SEGAL, A J	12/31/04	20.00	6832374	139316	01/03/05
0943 IN-HOUSE/MEALS Total :			104.16			

Costs Total :

1,232.19

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 39

Run Date &amp; Time: 03/30/2005 15:34:34

\*PRIVILEGED AND CONFIDENTIAL\*

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918666

Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Cmnt/Mtr	Carry Forward
DENSTAG, ABBE L.	3.00	1,605.00					
NADLER, ELLEN R.	0.50	315.00					
BENTLEY, PHILIP	11.60	6,554.00					
MAYER, THOMAS MOERS	4.00	2,760.00					
HERZOG, BARRY	12.00	6,300.00					
BECKER, GARY M.	34.20	16,929.00					
NOVOD, GORDON	90.60	35,334.00					
DIMOS, BILL	0.80	200.00					
KOEVARY, JONATHAN T	0.50	125.00					
SEGAL, AMANDA J	6.60	1,650.00					
MANGUAL, KATHLEEN	5.00	975.00					
SHEA, JAMES	0.60	117.00					
SEIDMAN, EMILY	1.60	312.00					
<b>Total:</b>	<b>171.00</b>	<b>73,176.00</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Cmnt/Mtr	Carry Forward
0820 PHOTOCOPYING	101.25					
0841 RESEARCH SERVICES	14.00					
0842 DOCUMENT PREP.	156.00					
0885 LONG-DISTANCE TEL.	0.29					
0917 WESTLAW ON - LINE RESEARC	163.85					
0921 LEXIS / NEXIS ON -LINE R	657.64					

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 40

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date & Time: 03/30/2005 15:34:34

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918666

Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0940 CAB FARES	35.00					
0943 IN-HOUSE/MEALS	104.16					
Costs Total :	1,232.19					

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 41

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 03/30/2005 15:34:34

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 1918667

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 10/03/2004 TO: 12/30/2004  
 UNBILLED DISB FROM: 10/15/2004 TO: 12/15/2004

FEES  
 -----  
 GROSS BILLABLE AMOUNT: 78,893.00  
 AMOUNT WRITTEN DOWN:  
 PREMIUM:  
 ON ACCOUNT BILLED:  
 DEDUCTED FROM PAID RETAINER:  
 AMOUNT BILLED:  
 THRU DATE: 12/30/2004  
 YES OR NO  
 12/15/2004  
 COSTS  
 -----  
 540.96

GROSS BILLABLE AMOUNT: 78,893.00  
 AMOUNT WRITTEN DOWN:  
 PREMIUM:  
 ON ACCOUNT BILLED:  
 DEDUCTED FROM PAID RETAINER:  
 AMOUNT BILLED:  
 THRU DATE: 12/30/2004  
 YES OR NO  
 12/15/2004

AMOUNT BILLED:  
 THRU DATE: 12/30/2004  
 YES OR NO  
 12/15/2004

CLOSE MATTER/FINAL BILLING?  
 EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 103,082.50  
 DISBURSEMENTS: 579.40  
 FEE RETAINER: 0.00  
 DISB RETAINER: 0.00  
 TOTAL OUTSTANDING: 103,661.90

UNIDENTIFIED RECEIPTS: 0.00  
 PAID FEE RETAINER: 0.00  
 PAID DISB RETAINER: 0.00  
 TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 03/30/05  
 LAST BILL NUMBER: 409094  
 LAST BILL THRU DATE: 01/31/05

LAST PAYMENT DATE: 01/25/05  
 ACTUAL FEES BILLED TO DATE: 103,409.50  
 ON ACCOUNT FEES BILLED TO DATE: 0.00  
 TOTAL FEES BILLED TO DATE: 103,409.50  
 FEES WRITTEN OFF TO DATE: 0.00

## FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee  
 (2) Late Time & Costs Posted  
 (3) Pre-arranged Discount  
 (4) Excessive Legal Time  
 (5) Business Development  
 (6) Summer Associate  
 (7) Fixed Fee  
 (8) Premium  
 (9) Rounding  
 (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_

FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 42

Run Date &amp; Time: 03/30/2005 15:34:34

\*PRIVILEGED AND CONFIDENTIAL\*

Matter No: 056772-00007  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : REORGANIZATION PLAN  
 Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
 Bill Ptnr : BENTLEY PHILIP - 02495  
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918667  
 Bill Frequency: M  
 Status : ACTIVE

B I L L E D T I M E S U M M A R Y					Total Billed		
Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount	
00720	NADLER, ELLEN R.	LITI	12/17/04	12/30/04	3.10	1,953.00	
02495	BENTLEY, PHILIP	CRED	10/04/04	12/22/04	35.50	20,057.50	
03976	MAYER, THOMAS MOERS	CRED	10/18/04	12/30/04	11.80	8,142.00	
05292	BECKER, GARY M.	CRED	10/03/04	12/22/04	43.40	21,483.00	
05327	RIGEL, BLAKE	TAX	11/02/04	12/16/04	49.00	20,825.00	
05338	NOVOD, GORDON	CRED	12/09/04	12/09/04	2.00	780.00	
06208	DIMOS, BILL	CRED	11/17/04	11/17/04	2.40	600.00	
06228	KOEVAR, JONATHAN T	CRED	10/11/04	11/10/04	1.80	450.00	
06230	SEGAL, AMANDA J	CRED	12/27/04	12/30/04	14.90	3,725.00	
	PARAPROFESSIONALS						
05208	MANGUAL, KATHLEEN	CRED	11/15/04	12/22/04	4.50	877.50	
Total:					168.40	78,893.00	

Sub-Total Hours : 50.40 Partners 43.40 Counsels 70.10 Associates 4.50 Legal Assts 0.00 Others

B I L L E D C O S T S S U M M A R Y					Total Billed		
Code	Description	Oldest Entry	Latest Entry	Total Amount			
0820	PHOTOCOPYING	11/22/04	11/22/04	32.70			
0885	LONG-DISTANCE TEL.	10/15/04	10/15/04	0.89			
0917	WESTLAW ON - LINE RESEARCH	11/10/04	11/10/04	40.91			
0921	LEXIS / NEXIS ON -LINE RESEAR	11/15/04	12/15/04	306.46			
0940	CAB FARES	11/11/04	11/22/04	85.00			
0942	MEALS/IN-HOUSE	11/11/04	11/16/04	55.00			
0951	MEALS/T & E	11/22/04	11/22/04	20.00			
Total					540.96		
Grand Total					79,433.96		

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:35)					Balance	
Bill Date	Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Due
YEAR 2003						
01/25/05	09/30/04	396938	157.50	.00	157.50	
03/07/05	01/31/05	409094	169.50	.00	169.50	24,227.94
03/30/05	12/31/04	408613	24,189.50	38.44	.00	79,433.96
			78,893.00	540.96	.00	
Total:			103,403.50	579.40	327.00	103,661.90



alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 43

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06375

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918667

Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	10/03/04	Review debtors proposed plan and prepare memo to equity committee summarizing same.	2.10	1,039.50	5351251	10/14/04
BECKER, GARY M.	10/04/04	Prepare for and conf. with Weschler and emails related to same (1.5); prepare and revise memo to equity committee re plan (1.3); conf. Bentley re plan issues (0.5); second conf. Weschler (0.3); call J. Baer re plan (0.1); conf. with B. Rigel re tax issues in plan (0.4).	4.10	2,029.50	5351249	10/14/04
BENTLEY, PHILIP	10/04/04	Review Debtors' draft plan, discs TW and GB, and review and edit memo to committee re same	3.00	1,695.00	5363962	10/25/04
BECKER, GARY M.	10/05/04	Revise and send memo to Equity Committee re plan (1.0); conf. J. Baer re plan issues (0.4).	1.40	693.00	5351250	10/14/04
BECKER, GARY M.	10/06/04	Conf. Bentley re plan issues (0.1); email Weschler re plan issues (0.1).	0.20	99.00	5351253	10/14/04
BECKER, GARY M.	10/07/04	Review draft plan (1.0); conf. Bentley re changes (0.3); conf. Debtor re changes to plan (0.3); call Weschler re plan status (0.1); conf. Rigel re tax issues in plan (0.3).	2.00	990.00	5351252	10/14/04
BENTLEY, PHILIP	10/10/04	Trade emails re Debtors' draft plan	0.10	56.50	5363967	10/25/04
KOEVARY, JONATHAN T	10/11/04	Research Federal Judgment Rate.	0.20	50.00	5350194	10/13/04
BECKER, GARY M.	10/11/04	Review draft plan (0.3) Conf. Koevary re post petition interest question (0.3); email Bentley re same (0.1); call Weschler re same (0.1).	0.80	396.00	5351254	10/14/04
BECKER, GARY M.	10/13/04	Review proposed POR and supporting documents	1.60	792.00	5366435	10/26/04
BECKER, GARY M.	10/14/04	Review trust agreement and disclosure statement (1.4); conf. Bentley re same (0.5); conf. Rigel re tax issues (0.4); call Kirkland re tax issues in plan (0.2)	2.50	1,237.50	5366434	10/26/04
BENTLEY, PHILIP	10/17/04	Discs TW, and notes, re plan issues	0.90	508.50	5368539	10/28/04
MAYER, THOMAS MOERS	10/18/04	Conference with P. Bentley; briefing on plan negotiations company/Asbestos plaintiffs, potential fight to unseat board, discuss Manville line of cases.	0.40	276.00	5375696	11/01/04
BECKER, GARY M.	10/19/04	Review plan proposal from Weschler and conf. Bentley re same.	1.10	544.50	5366822	10/26/04
MAYER, THOMAS MOERS	10/19/04	Review cases on shareholder meetings in bankruptcy.	0.50	345.00	5375694	11/01/04
BECKER, GARY M.	10/20/04	Series of meetings with Bentley and Mayer and calls with Weschler re new proposal and potential committee response, including reviews of plan of reorganization and disclosure statement.	6.00	2,970.00	5366824	10/26/04

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1918667

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BENTLEY, PHILIP	10/20/04	Extensive discs TM, GB, TW, ERN and AD re plan and related issues; prepare for tomorrow's meeting with Grace	4.40	2,486.00	5368540	10/28/04
MAYER, THOMAS MOERS	10/20/04	Call with King Street Capital, substantial equity holder (.3); further conferences Bentley, Becker re status of plan negotiations in advance of 10/21 meeting with management (.5).	0.30	207.00	5375695	11/01/04
BECKER, GARY M.	10/21/04	Prepare for and attend meeting with Grace management re proposed plan and associated pre and post meeting conferences with Bentley and Weschler, including work while traveling.	6.00	2,970.00	5366823	10/26/04
BENTLEY, PHILIP	10/21/04	Conf at Grace's headquarters re plan negotiations, and confs TW and GB re same; review OC expert reports and pleadings, and outline asbestos litigation and plan issues	10.60	5,989.00	5368541	10/28/04
BENTLEY, PHILIP	10/22/04	Committee call (0.7), and discs TW, EN, GAH, K. Pasquale, GB and BO'N, re plan/asbestos litigation issues	3.10	1,751.50	5368542	10/28/04
MAYER, THOMAS MOERS	10/27/04	Conference with P. Bentley, G. Becker re status of plan negotiations, motion to freeze stock trading (.7); review emails from T. Weschler re trading freeze, respond with article re same (.4); call B. Herzog re tax review (.3.)	1.40	966.00	5374325	11/01/04
MAYER, THOMAS MOERS	10/28/04	Review materials on plan in preparation for Friday's conference call with T. Weschler.	1.00	690.00	5374324	11/01/04
BECKER, GARY M.	10/28/04	Conf. Baer re plan issues (0.3).	0.30	148.50	5384422	11/02/04
MAYER, THOMAS MOERS	10/29/04	Further review plan materials (.5); conference call with T. Weschler, W.R. Grace team (1.) re plan negotiations and trading freeze; further conferences G. Becker re setting up conference call with Debtors on trading freeze (.5).	2.00	1,380.00	5374323	11/01/04
RIGEL, BLAKE	11/02/04	Telephone call with TW, GB, BH and company personnel. Office conference with BH. Research regarding deductibility of reorganization expenses and proration of losses.	4.60	1,955.00	5408807	11/19/04
MAYER, THOMAS MOERS	11/04/04	Voice mail from, call with P. Bentley re latest developments in plan negotiations in light of election, greater likelihood of asbestos legislation being passed, effect on stock trading limitation order and challenge to same.	0.30	207.00	5389983	11/08/04
RIGEL, BLAKE	11/08/04	Office conference with BH, GB, PB. Research regarding 382. Office conference with BH.	5.30	2,252.50	5408808	11/19/04

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 1918667

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
KOEVARY, JONATHAN T	11/10/04	Research 726(a)(5) (legal rate of interest) issue.	1.60	400.00	5394416	11/11/04
BENTLEY, PHILIP	11/10/04	Discs TW, GB, J. Baer and M. Brodsky re plan issues, and work on same	2.70	1,525.50	5406437	11/17/04
BECKER, GARY M.	11/10/04	Multiple conf. Bentley re various plan issues (0.6)	0.60	297.00	5411971	11/22/04
BENTLEY, PHILIP	11/11/04	Work on plan issues, and discs GB and trade multiple emails re same	2.90	1,638.50	5406438	11/17/04
BECKER, GARY M.	11/11/04	Review and revise proposed plan and disclosure statement (1.9); conf. debtors counsel re plan revisions (0.2); prepare memo to committee re plan (1.0); conf. Bentley re plan issues (0.4); review emails re certain plan issues and comment on same (0.4)	3.90	1,930.50	5411970	11/22/04
BENTLEY, PHILIP	11/12/04	Work on plan issues, and discs TW, TM, GB, voicemail, B. Zirinsky, J. Freeman and ERN re same	2.20	1,243.00	5406439	11/17/04
BECKER, GARY M.	11/12/04	Conf. Bentley re post petition interest issues and research re same (0.8); conf. Bentley re other plan issues (0.5); send memo re plan to committee (0.3); attention to email from Weschler re plan negotiations (0.2)	1.80	891.00	5411969	11/22/04
RIGEL, BLAKE	11/15/04	Research regarding 382. Review of Notice 2003-65.	3.00	1,275.00	5410847	11/22/04
MANGUAL, KATHLEEN	11/15/04	retrieval of Plan and DS via pacer; organization of such, dup and distribute internally and to committee (2.2)	2.20	429.00	5412604	11/23/04
BENTLEY, PHILIP	11/15/04	Review disclosure statement and plan, and multiple discs with holders re same	3.40	1,921.00	5424813	12/01/04
BECKER, GARY M.	11/16/04	Review plan and disclosure statement and conf. Bentley re same (1.0)	1.00	495.00	5411973	11/22/04
MAYER, THOMAS MOERS	11/17/04	Review plan and disclosure statement.	1.50	1,035.00	5408139	11/18/04
DIMOS, BILL	11/17/04	Read through disclosure statement for the debtors plan of reorganization and the attached exhibits.	2.40	600.00	5409805	11/19/04
BECKER, GARY M.	11/17/04	Research re plan issue and email Bentley re same.	0.40	198.00	5411974	11/22/04
BECKER, GARY M.	11/18/04	Research re plan distribution issues and conf. Mayer re same (0.8); conf. Koevary re interest rate issues (0.3)	1.10	544.50	5411972	11/22/04



alp\_132r: Billed Charges Analysis  
 \*PRIVILEGED AND CONFIDENTIAL\*

Run Date & Time: 03/30/2005 15:34:35

Matter No: 056772-00007  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : REORGANIZATION PLAN  
 Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975  
 Bill Ptnr : BENTLEY PHILIP - 03495  
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918667  
 Bill Frequency: M  
 Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
MAYER, THOMAS MOERS	11/18/04	Call with WHX/Stonehill, equity holder, re language in plan: issuing equity "to the extent necessary," linkage to legislation? [.2]; conference G. Becker re same [.1]; call to G. Davis re Impath interim distribution [.1].	0.40	276.00	5418924	11/30/04
BENTLEY, PHILIP	11/18/04	Discs TM, trade emails	0.20	113.00	5424814	12/01/04
BECKER, GARY M.	11/19/04	Conf. Rigel re tax issues in plan (0.3)	0.30	148.50	5411975	11/22/04
RIGEL, BLAKE	11/19/04	Office conference with BH. Office conference with GB.	0.50	212.50	5417627	11/29/04
BENTLEY, PHILIP	11/19/04	Trade emails re plan issues, and short memo to committee re same	0.80	452.00	5424815	12/01/04
MAYER, THOMAS MOERS	11/22/04	Conference P. Bentley re possibility of interim distribution to pay off unsecureds in Grace (.2), email Weschler re same (.2).	0.40	276.00	5418923	11/30/04
BECKER, GARY M.	11/22/04	Conf. Herzog re plan tax issues.	0.40	138.00	5426878	12/01/04
MAYER, THOMAS MOERS	11/23/04	Conference P. Bentley re possibility of interim distribution to pay off unsecureds in Grace (.2), email Weschler re same (.2).	0.40	276.00	5420306	11/30/04
BENTLEY, PHILIP	11/23/04	Discs J. Baer re plan issues	0.10	56.50	5424811	12/01/04
MAYER, THOMAS MOERS	11/29/04	Call with T. Weschler re interim distribution idea.	0.20	138.00	5420307	11/30/04
BENTLEY, PHILIP	11/29/04	Trade emails	0.10	56.50	5424812	12/01/04
RIGEL, BLAKE	11/29/04	Office conference with BH. Review of draft settlement.	2.50	1,062.50	5428441	12/01/04
MAYER, THOMAS MOERS	11/30/04	Call with Bentley re interim distribution, status of NOL analysis (.3), commence review of DAL papers on NOL trading freeze (.7).	1.00	690.00	5423918	12/01/04
BENTLEY, PHILIP	11/30/04	Discs GB, TM and GAN	0.50	282.50	5424810	12/01/04
BECKER, GARY M.	11/30/04	Conf. with Rigel and Herzog re tax issues in plan of Reorganization and conf. with Bentley re same (1.0); conf. creditors committee counsel re plan issues (0.5); conf. Koevaray and Novod re plan issues (0.3).	1.80	891.00	5426877	12/01/04
RIGEL, BLAKE	11/30/04	Review of settlement agreement. Office conference with BH. Review of draft objection. Office conference with GB. Research regarding QFSS.	5.60	2,380.00	5428442	12/01/04
RIGEL, BLAKE	12/01/04	Office conferences with BH. Office conference with PB, GB and BH. Telephone conference with Goldman Sachs.	3.90	1,657.50	5451419	12/19/04
RIGEL, BLAKE	12/03/04	Preparation of memorandum. Review of settlement agreement.	4.50	1,912.50	5451420	12/19/04

alp\_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 47

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918667

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	12/06/04	Review recent CE decision for impact on Grace plan.	1.00	495.00	5439760	12/10/04
RIGEL, BLAKE	12/06/04	Preparation of memorandum. Review of disclosure statement and settlement agreement.	4.50	1,912.50	5455997	12/22/04
RIGEL, BLAKE	12/07/04	Preparation of memorandum. Research regarding 382. Telephone conference with BH, & Todd Maynes.	2.60	1,105.00	5455998	12/22/04
BECKER, GARY M.	12/08/04	Conf. Bentley and Horowitz re Bamberger retention issues, estimation procedures and other plan issues (0.5).	0.50	247.50	5439759	12/10/04
RIGEL, BLAKE	12/08/04	Telephone call with Todd Maynes, Grace Tax Director. Office conference with GB, PB & BH.	2.30	977.50	5455996	12/22/04
NOVOD, GORDON	12/09/04	Review of disclosure statement regarding case background. (2.0)	2.00	780.00	5447414	12/16/04
BECKER, GARY M.	12/10/04	Conf. J. Baer re plan negotiations and conf. Bentley re same (0.6).	0.60	297.00	5452326	12/20/04
RIGEL, BLAKE	12/13/04	Review of memorandum.	0.70	297.50	5461624	12/27/04
RIGEL, BLAKE	12/14/04	Review of memorandum. Office conference with BH. Research regarding 382.	2.70	1,147.50	5461622	12/27/04
BECKER, GARY M.	12/15/04	Conf. Baer re various procedural issues associated with confirmation	0.30	148.50	5448782	12/16/04
BECKER, GARY M.	12/15/04	Conf. J. Baer re plan environmental claim meeting and exchange emails re same (0.3); conf. and emails with Bentley and Horowitz re same (0.3)	0.60	297.00	5448783	12/16/04
RIGEL, BLAKE	12/15/04	Research regarding value of stock - 382. Office conferences with BH, BP & GB.	3.80	1,615.00	5461623	12/27/04
BECKER, GARY M.	12/16/04	Conf. Bentley re plan issues.	0.30	148.50	5458024	12/23/04
RIGEL, BLAKE	12/16/04	Office conferences with BH. Review of 10K. Office conferences with PB, BH & GB.	2.50	1,062.50	5461621	12/27/04
NADLER, ELLEN R.	12/17/04	Review of emails re status on Plan and Estimation (.3)	0.30	189.00	5453066	12/20/04
BECKER, GARY M.	12/17/04	Email from Weschler re plan issues and conf. Bentley re same	0.40	198.00	5457377	12/22/04
BENTLEY, PHILIP	12/22/04	Discs GB and K. Pasquale re Plan issues	0.50	282.50	5457797	12/23/04
BECKER, GARY M.	12/22/04	Conf. J. Baer re plan confirmation issues (0.3)	0.30	148.50	5458025	12/23/04
MANGUAL, KATHLEEN	12/22/04	attend to retrieval of various objections and responses to DS and estimation motions; attend to internal distrib to team; pdf various (2.3)	2.30	448.50	5474382	01/03/05
MAYER, THOMAS MOERS	12/23/04	Review papers relating to Debtors' plan.	1.00	690.00	5472008	01/03/05
SEGAL, AMANDA J	12/27/04	Reviewed objections to disclosure statement	1.80	450.00	5468730	01/03/05
SEGAL, AMANDA J	12/28/04	Reviewed and summarized objections to the disclosure statement	5.90	1,475.00	5468731	01/03/05

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Ptnr : CREED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918667

Bill Frequency: M

Status : ACTIVE

## B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
NADLER, ELLEN R.	12/29/04	Review Becker memo on environmental liabilities meeting (.30)	0.30	189.00	5486343	01/24/05
SEGAL, AMANDA J	12/30/04	Reviewed and summarized objections to the disclosure statement	7.20	1,800.00	5468728	01/03/05
NADLER, ELLEN R.	12/30/04	Begin review of objectors' objections to and motions on Grace's proposed estimation, CMO and Disclosure Statement (2.50)	2.50	1,575.00	5471816	01/03/05
MAYER, THOMAS MOERS	12/30/04	Commence review of objections filed against Debtors' disclosure statement.	1.00	690.00	5472007	01/03/05

Fee Total

168.40

78,893.00

Fee Total

168.40

78,893.00

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING						
PHOTOCOPYING	BENTLEY, P	11/22/04	32.70	6779496	137440	11/23/04
BENTLEY PHILIP			32.70			
0820 PHOTOCOPYING Total :						
LONG-DISTANCE TEL.						
LONG-DISTANCE TEL.	RIGEL, B R	10/15/04	0.30	6742096	135822	10/22/04
3128612485						
LONG-DISTANCE TEL.	RIGEL, B R	10/15/04	0.59	6742097	135822	10/22/04
3128612485						
0885 LONG-DISTANCE TEL. Total :			0.89			
WESTLAW ON - LINE RE						
WESTLAW ON - LINE RE	KOEVARY, J T	11/10/04	40.91	6789599	137701	12/01/04
0917			40.91			
0917 WESTLAW ON - LINE RE Total :						
LEXIS / NEXIS ON -L						
LEXIS / NEXIS ON -L	RIGEL, B R	11/15/04	112.37	6792876	138065	12/03/04
LEXIS / NEXIS ON -LINE RESEARCH						
LEXIS / NEXIS ON -L	RIGEL, B R	12/15/04	194.09	6836118	139421	01/04/05
LEXIS / NEXIS ON -LINE RESEARCH						
0921 LEXIS / NEXIS ON -L Total :			306.46			
CAB FARES						
0940						
MARIANNE FERGUSON, CASHI						
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER	BENTLEY, P	11/11/04	11.00	6768872	137124	11/15/04

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06375

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918667

Bill Frequency: M

Status : ACTIVE

## B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/12/04	11.00	6768874	137124	11/15/04
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/15/04	11.00	6775086	137310	11/18/04
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/16/04	11.00	6775088	137310	11/18/04
CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER						
PHILIP BENTLEY	BENTLEY, P	11/22/04	41.00	6779050	137408	11/22/04
CAB FARES - VENDOR-PHILIP BENTLEY TAXI						
0940 CAB FARES Total :			85.00			
MEALS/IN-HOUSE						
0942						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/11/04	13.00	6768871	137124	11/15/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/12/04	16.00	6768873	137124	11/15/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/15/04	20.00	6775085	137310	11/18/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER						
MARIANNE FERGUSON, CASHI	BENTLEY, P	11/16/04	6.00	6775087	137310	11/18/04
MEALS/IN-HOUSE - VENDOR-MARIANNE FERGUSON, CASHIER						
0942 MEALS/IN-HOUSE Total :			55.00			
MEALS/T & E						
0951						
PHILIP BENTLEY	BENTLEY, P	11/22/04	20.00	6779051	137408	11/22/04
MEALS/T & E - VENDOR-PHILIP BENTLEY DINNER						
0951 MEALS/T & E Total :			20.00			
Costs Total :			540.96			

Run Date &amp; Time: 03/30/2005 15:34:35

Matter No: 056772-00007

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : REORGANIZATION PLAN

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 1918667

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
NADLER, ELLEN R.	3.10	1,953.00					
BENTLEY, PHILIP	35.50	20,057.50					
MAYER, THOMAS MOERS	11.80	8,142.00					
BECKER, GARY M.	43.40	21,483.00					
RIGEL, BLAKE	49.00	20,825.00					
NOVOD, GORDON	2.00	780.00					
DIMOS, BILL	2.40	600.00					
KOEVARY, JONATHAN T	1.80	450.00					
SEGAL, AMANDA J	14.90	3,725.00					
MANGUAL, KATHLEEN	4.50	877.50					
<b>Total:</b>	<b>168.40</b>	<b>78,893.00</b>					

## B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0820 PHOTOCOPYING	32.70					
0885 LONG-DISTANCE TEL.	0.89					
0917 WESTLAW ON - LINE RESEARC	40.91					
0921 LEXIS / NEXIS ON -LINE R	306.46					
0940 CAB FARES	85.00					
0942 MEALS/IN-HOUSE	55.00					
0951 MEALS/T & E	20.00					
<b>Costs Total :</b>	<b>540.96</b>					